

**Financial Statements  
Of  
United Assyrian Appeal  
For the Period Ended December 31, 2016**

**Financial Statements**

**of  
United Assyrian Appeal  
For the Period Ended December 31, 2016**

See Accompanying Accountant's Compilation Report  
Ben L Brener CPA

**BEN L. BRENER  
CERTIFIED PUBLIC ACCOUNTANT  
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November 22, 2017

To: United Assyrian Appeal

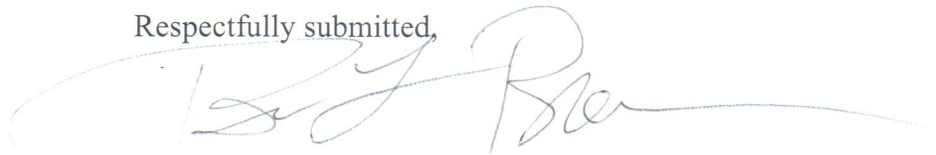
I have compiled the accompanying Balance Sheet of United Assyrian Appeal (a Not for Profit Corporation) as of December 31, 2016 and the related statements of income and retained earnings and cash flows and supplemental schedule (operating expenses) for the period then ended. I have not audited or reviewed the accompanying financial statements, and accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation for the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

My responsibility is to conduct the compilation in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the company's financial position, result of operations, cash flows, and supplemental schedules (operating expenses). Accordingly, these financial statements are not designed for those who are not informed about such matters.

Respectfully submitted,

A handwritten signature in black ink, appearing to read 'Ben L. Brener', written over a horizontal line.

**BEN L. BRENER  
CERTIFIED PUBLIC ACCOUNTANT**

**United Assyrian Appeal  
Balance Sheet  
December 31, 2016**

**ASSETS**

**Current Assets**

Cash In Bank	\$	5,738.82
Cash In Bank - Liberty		166.84
Cash In Bank - Near East		444.77
Cash In Bank - PayPal		<u>457.65</u>

**Total Current Assets** \$ 6,808.08

**Fixed Assets**

**Other Assets**

**Total Assets** \$ 6,808.08

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**United Assyrian Appeal  
Balance Sheet  
December 31, 2016**

**LIABILITIES AND EQUITY**

**Current Liabilities**  
**Long Term Liabilities**  
**Equity**

Current Income (Loss) 6,808.08

**Total Equity** 6,808.08

**Total Liabilities & Equity** \$ 6,808.08

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**United Assyrian Appeal**  
**Income Statement**  
**For the Period Ended December 31, 2016**

	12 Months Ended Dec. 31, 2016	Pct
<b>Revenue</b>		
Donations Received	\$ 206,122.22	100.06
Refunds & Allowances	120.00	0.06
<b>Total Revenue</b>	206,002.22	100.00
<b>Cost of Sales</b>		
Grants	153,332.57	74.43
Supplies	2,491.62	1.21
<b>Total Cost of Sales</b>	155,824.19	75.64
<b>Gross Profit</b>	50,178.03	24.36
Operating Expenses	43,369.99	21.05
<b>Operating Income</b>	6,808.04	3.30
Interest Income	0.04	0.00
<b>Total Other Income</b>	0.04	0.00
<b>Net Income (Loss)</b>	\$ 6,808.08	3.30

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**United Assyrian Appeal**  
**Statement of Cash Flows**  
**For the Period Ended December 31, 2016**  
**INCREASE (DECREASE) IN CASH OR CASH EQUIVALENTS**

<b>Cash Flow from Operating Activities</b>	
Net Income (Loss)	\$ 6,808.08
Adjustments to Reconcile Cash Flow	
Decrease (Increase) in Current Assets	
Increase (Decrease) in Current Liabilities	
	<hr/>
<b>Cash Provided (Used) by Operations</b>	6,808.08
<b>Cash Flow From Investing Activities</b>	
Sales (Purchases) of Assets	
<b>Cash Flow From Financing Activities</b>	
Cash (Used) or provided by:	
	<hr/>
<b>Net Increase (Decrease) in Cash</b>	<hr/> 6,808.08
<b>Cash at End of Period</b>	\$ <u><u>6,808.08</u></u>

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**United Assyrian Appeal**  
**Schedule of Operating Expenses**  
**For the Period Ended December 31, 2016**

	12 Months Ended	Pct
	<u>Dec. 31, 2016</u>	<u></u>
<b>Operating Expenses</b>		
Advertising/Marketing	\$ 9,303.13	4.52
Auto Expense	328.43	0.16
Parking Tolls Local Travel	123.45	0.06
Security/Alarm System	2,336.51	1.13
Bank Credit Card & ATM Charges	1,072.85	0.52
Foreign Currency Exchange	387.84	0.19
Dues and Subscriptions	699.00	0.34
Entertainment	921.29	0.45
Office Expense	2,914.21	1.41
Professional Fees	1,224.00	0.59
Postage/Shipping	778.04	0.38
Repairs & Maintenance	1,707.93	0.83
Telephone	4,823.07	2.34
Telethon Expenses	4,742.00	2.30
Travel	<u>12,008.24</u>	<u>5.83</u>
<b>Total Operating Expenses</b>	<b>\$ <u><u>43,369.99</u></u></b>	<b><u><u>21.05</u></u></b>

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